

Message Text

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70

ORIGIN EB-11

INFO OCT-01 ARA-11 ADP-00 CAB-09 CIAE-00 COME-00 DODE-00

INR-10 NSAE-00 RSC-01 FAA-00 SS-15 NSC-10 L-03 H-02

/073 R

DRAFTED BY EB/ AN: WBCOBB: SLM

5/29/73: EXT 22654

APPROVED BY EB/ AN: WBCOBB

CAB - MR. LITTON

ARA/ CEN - MR. HINES

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P 291948 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA PRIORITY

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E. O. 11652: N/ A

TAGS: ETRN, ET

SUBJ: CIVAIR-- AVIATECA AND THE CAB

REF: GUATEMALA 2480, STATE 100279

1. VICE CHAIRMAN WHITNEY GILLILLAND RECEIVED MIN COMMUNICATIONS ANZUETO, AMBASSADOR ASENSIO, AND TWO OTHERS ON MAY 25. GOG GROUP OUTLINED IN GENERAL TERMS A PLAN TO REORGANIZE AVIATECA AND TO PROVIDE FOR PARTIAL PRIVATE OWNERSHIP. PLAN ENVISAGES THAT GOG WOULD CONTROL 45 PER CENT OF STOCK. GROUP ASKED WHAT CAB POSITION WOULD BE UNDER THESE CIRCUMSTANCES, AND DID NOT MENTION POSSIBILITY THAT A US CARRIER MIGHT BE ENCOURAGED TO PURCHASE STOCK OR OTHERWISE PARTICIPATE.

2. CAB EXPLAINED THAT IF NEW CORPORATION IS ESTABLISHED, AND NEW STOCK SOLD TO PUBLIC, AND NEW CORP ACQUIRES AVIATECA'S ASSETS, MOST PROBABLY NEW HEARINGS WOULD BE REQUIRED BEFORE CAB PERMIT COULD BE ISSUED. ON THE OTHER HAND IF

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AVIATECA SELLS STOCK TO PUBLIC TO BROADEN BASE OF OWNERSHIP
SUCH ACTION WOULD PROBABLY NOT REQUIRE BOARD APPROVAL.
QUESTION IS HIGHLY TECHNICAL, AND VICE CHAIRMAN GILLILLAND
OFFERED, IF GOG SO DESIRED, TO HAVE CAB STAFF REVIEW A
DETAILED DESCRIPTION OF THE AVIATECA REORGANIZATION PLAN IF
IT WERE SENT TO HIM. GOG GROUP EXPRESSED APPRECIATION FOR
OFFER BUT MADE NO FIRM COMMITMENT TO SEND DESCRIPTION.

2. CAB POLICY RE US CARRIER PARTICIPATION IN OWNERSHIP OR
OPERATION FOREIGN CARRIERS IS SET ON A CASE BY CASE BASIS
THOUGH IN GENERAL BOARD HAS SOUGHT TO ENCOURAGE US
DIVESTMENT OF EXISTING OWNERSHIP IN FOREIGN FLAG
CARRIERS. GOG GROUP DID NOT, REPEAT NOT, ASK FOR POLICY
GUIDANCE ON THIS QUESTION, BUT IF REORGANIZATION DESCRIP-
TION MENTIONED ABOVE IS RECEIVED IN SUFFICIENT DETAIL IT
MAY PROVIDE A BASIS FOR A MORE USEFUL REPLY THAN CAN BE
GIVEN ON BASIS OF LIMITED INFORMATION AVAILABLE TO US.

3. DEPT WILL POUCH MATERIAL ON FOREIGN OWNERSHIP QUESTION.
ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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